

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 18th 2019

Current Report No. 52/2019

Warsaw, October 18th 2019

Fulfillment of a condition precedent for an agreement to purchase interest in production licences by PGNiG Upstream Norway AS from Wellesley Petroleum AS

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Further to Current Report No. 35/2019 of July 12th 2019, the Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("Company") announces that on October 18th 2019 the Company received an information that the condition precedent of the agreement to purchase an interest in the PL636 and PL636B licences, comprising the Duva field, from Wellesley Petroleum AS by PGNiG Upstream Norway AS has been met as a result of obtaining the required administrative consents in Norway.